

ANNEXURE - 'B' TO THE BOARD'S REPORT CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

1. A brief outline of the Company's CSR Policy, including overview of Projects or Programs proposed to be undertaken and a reference to the weblink to the CSR Policy and Projects or Programs:

For your Company, CSR means Corporate Sustainable Responsibility and this has been embedded into its business model. The CSR policy of the Company represents the continuing commitment and actions of the Company to contribute towards economy and social development and growth.

As part of its continuous efforts to 'Make a Difference' to the community, your Company this year focused its efforts to serve needy who were most affected by the unforeseen development of the COVID-19 pandemic.

The CSR Policy of the Company is disclosed on the website of the Company.

Weblink: http://britannia.co.in/pdfs/Code_of_conduct/policies/Corporate-Social-Responsibility-Policy.pdf

2. **Composition of the CSR Committee:** CSR Committee comprises of the following Directors:

- a. Mr. Ness N Wadia - Chairman
- b. Mr. Keki Dadiseth - Member
- c. Dr. Ajai Puri - Member
- d. Dr. Y.S.P Thorat - Member

3. Average net profit of the Company for last three financial years: ₹ 1,421.71 Crores

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 28.43 Crores

5. Details of CSR spent during the financial year:

- a. Total amount to be spent for the financial year: ₹ 28.43 Crores
- b. Amount unspent, if any : Nil
- c. Manner in which the amount spent during the financial year is detailed below:

₹ In Crores

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	CSR Project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) State or district where Projects or Programs were undertaken	Amount outlay (budget) Projects or Program wise	Amount spent on the Projects or Programs (1) Direct expenses (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1.	Preventive health care measures including mitigating the impact of the COVID-19 pandemic; and Promoting health care, growth and development of children, either directly through Sir Ness Wadia Foundation (SNWF) or in association with Bai Jerbai Wadia Hospital for Children (BJWHC), Nowrosjee Wadia Maternity Hospital (NWMH), and Britannia Nutrition Foundation (BNF)	Refer the para given herein below	Assam, Bihar, Jharkhand, Orissa, West Bengal, Delhi, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand Andhra Pradesh, Karnataka, Telengana, Kerala, Tamil Nadu, Gujarat, Maharashtra & Madhya Pradesh		₹ 28.43		Direct

This year, your Company contributed CSR amount to Sir Ness Wadia Foundation for carrying out various activities/projects towards (a) preventive health care measures including towards mitigating the impact of the COVID-19 pandemic in India; and (b) promoting health care, growth and development of children in India, either directly or in association with the Bai Jerbai Wadia Hospital for Children (BJWHC), Nowrosjee Wadia Maternity Hospital (NWMH) and Britannia Nutrition Foundation (BNF).

Sir Ness Wadia Foundation

Established in 1969, Sir Ness Wadia Foundation (SNWF) a registered non-profit organization was set up to work for the empowerment of the underprivileged sections of our society. It aims to fulfil their basic needs of health, education and livelihood, and strives to create empowered and self-sustainable communities.

Inspired by the life and work of the renowned industrialist and philanthropist Sir Ness Wadia, SNWF is one of India’s oldest philanthropic institutions, and has played a pioneering role over the years in bringing about a positive change in society.

The Foundation provides hope, empowerment and an improved quality of life to less fortunate individuals. Through a long journey from its inception, SNWF has evolved into an organization of exceptional repute, providing incomparable services in the fields of nutrition, education, health care, community development and relief & rehabilitation. To address malnutrition in the country, SNWF is supporting and monitoring several ongoing projects in India.

Providing relief to the needy impacted by COVID-19

Britannia has proudly served the nation for over a 100 years through good times and tough times. Be it any kind of crises, your Company has always stepped up to serve people in need. The COVID-19 pandemic, probably the most staggering health and humanitarian crises the country has seen, saw us get swiftly into action and mobilize our supply chain infrastructure to be able to serve the effected people.

Your Company focused its efforts on the core constituency of people who were in need of food, people whose lives were impacted by loss of livelihoods or by the disruption in supply of Essential Foods. They included the elderly, daily wage earners, migrant workers, domestic servants, laborers, contract workers, anganwadi children, BPL families and slum communities.

Your Company’s goal was to deliver food efficiently and at scale and so we partnered with various state governments and NGOs who were servicing people most in need of food. While we focused on the most impacted states to begin with, the operations soon expanded to many states and districts across the country. Your Company has distributed a diverse variety of food relief - bakery and dairy products, food rations and hot meals, depending on the need of the community.

Your Company struck large scale partnerships to serve communities that would otherwise have been beyond our reach and in parallel, also initiated significant food relief work using our own infrastructure in communities around our factories in Perundurai, Madurai, Hajipur, Kolkata, Guwahati, Gwalior, Mundra, Jhagadia, Bidadi and Ranjangaon. Thousands of ration kits containing rice, pulses, wheat flour, spices and oil were distributed in villages where our factory workforce reside.

In early May, as the various state governments began operating the ‘Shramik’ trains to take the migrant labour fraternity, including women and children to their hometowns, your Company ensured that biscuits and sweet buns offered them comfort on their long journey back home.

When large numbers of migrant workers began walking or using any available means of transport to go back to their home towns, our depots turned into relief centres, offering them much needed hot meals and a quick shot of energy through biscuits and water.

Your Company set up dedicated task forces of cross functional and cross geography teams to lead the food relief initiatives. On the logistics front, hygiene and social distancing protocols were followed every step of the way.

During this crisis, 1.35 crore meal & meal equivalents and 90 lacs of bakery packs were distributed by the Wadia Group to the less fortunate, especially migrants, across 19 states and 110 cities.

Your Company shall continue to extend wholehearted support to the Government machinery and civil society groups until such time as normalcy returns.

Your Company is proud to be Indian and even prouder to be with Indians through these difficult times.

Sd/-

Ness N Wadia

Chairman of the Committee
(DIN: 00036049)

Sd/-

Varun Berry

Managing Director
(DIN: 05208062)

Place : Bengaluru
Date : 2 June 2020