

ANNEXURE 'B' TO THE DIRECTORS' REPORT

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

1. A brief outline of the Company's CSR Policy, including overview of Projects or Programs proposed to be undertaken and a reference to the web link to the CSR Policy and Projects or Programs:

For your Company, CSR means Corporate Sustainable Responsibility and this means embedding CSR into its business model. The CSR activities and programs are initiated towards the communities and environment in which your Company operates. It represents the continuing commitment and actions of your Company towards socio-economic development.

As a responsible organisation, your Company comprehends the need for promoting health, growth and development of children from lower socio-economic sections of society. It has taken up various activities to promote health, growth and development of children and has also contributed towards restoration of hospitals for children and women as part of its CSR Programs during FY 2017-18.

The CSR Policy of the Company is available on the website of the Company.

Weblink: http://britannia.co.in/pdfs/statutory_disclosures/Britannia%20Industries%20Limited-%20CSR%20Policy.pdf

2. Composition of the CSR Committee: CSR Committee comprises of the following Directors:

- I. Mr. Ness N Wadia – Chairman
- II. Mr. Keki Dadiseth – Member
- III. Dr. Ajai Puri – Member
- IV. Mr. S S Kelkar – Member

3. Average net profit of the Company for last three financial years: ₹ 1,006.85 Crores
4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 20.14 Crores
5. Details of CSR spent during the financial year:
 - a. Total amount spent for the financial year: ₹ 22.14 Crores
 - b. Amount unspent, if any : Nil
 - c. Manner in which the amount spent during the financial year is detailed below:

₹ in Crores

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) State or district where Projects or Programs were undertaken	Amount outlay (budget) Project or Program wise	Amount spent on the Projects or Programs (1) Direct expenses (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Sir Ness Wadia Foundation (SNWF)	Refer the para given herein below	Mumbai, Maharashtra		₹ 14.37		Direct
2	Promoting preventive health Care at Nowrosjee Wadia Maternity Hospital (NWMH)		Mumbai, Maharashtra		₹ 7.77		Direct

This year, the Company joined hands with Sir Ness Wadia Foundation by contributing ₹ 14.37 Crores of its CSR funds towards health care projects for mother, child and nutrition. In continuation to the commitment of the refurbishment of Nowrosjee Wadia Maternity Hospital, the Company contributed ₹ 7.77 Crores to this project. The refurbishment and upgradation of the hospital is now in the second year and is scheduled to be completed by 2020.

The healthcare projects include upgradation of Nowrosjee Wadia Maternity Hospital and continuous improved service delivery at Bai Jerbai Wadia Hospital for Children & Research Centre and a Nutrition Program with Britannia Nutrition Foundation.

i. Sir Ness Wadia Foundation:

Sir Ness Wadia Foundation (SNWF), a registered non-profit organization was established in 1969; set up to work for the empowerment of the underprivileged sections of our society. It aims to fulfil their basic needs of health, education and livelihood, and strives to create empowered, self-sustainable communities.

Inspired by the life and work of the renowned industrialist and philanthropist Sir Ness Wadia, SNWF is one of India's oldest philanthropic institutions, and has played a pioneering role over the years in bringing about a positive change in the society.

The Foundation provides hope, empowerment and an improved quality of life to less fortunate individuals. Through a long journey from its inception, SNWF has evolved into an organization of exceptional repute, providing incomparable services in the fields of education, health care, community development and relief & rehabilitation.

ii. Upgradation of Nowrosjee Wadia Maternity Hospital (NWMH)

Nowrosjee Wadia Maternity Hospital, established in the year 1926 in Mumbai to provide affordable comprehensive healthcare and super speciality services for women. The hospital specialises in offering affordable obstetric and gynaecological services to women across all sections of society, catering to their changing needs through different stages of their lives. It also acts as a tertiary level referral centre as well as helps rehabilitate these women and their families by showing them methods of improving the health and sanitation around their environment and thus ensuring a healthy life for their whole family.

A 305 bedded hospital, which treats over 1,00,000 outpatients and 10,000 inpatients annually. In addition, as a teaching hospital, it also has a constant influx of aspiring doctors who get trained under some of the best specialists in the country. The refurbishment and upgradation of the hospital would be carried out over the period 2017 – 2020.

The upgraded hospital will have 7 operation theatres, dedicated labour wards and oncology units along with additional scope of services and increased specialities to provide comprehensive care to all women under one roof.

iii. Continuous Improved Service Delivery at Bai Jerbai Wadia Hospital for Children (BJWHC)

Bai Jerbai Wadia Hospital for Children and Research Centre (BJWHC) established in 1929, strongly focusses on providing preventive healthcare to children in rural, semi-urban and urban communities. Today BJWHC is the leading pediatric teaching institute with one of the largest Neonatal Intensive Care Unit (NICU) in the world with 155 beds. The hospital can accommodate around 525 patients equipped with more than 30 sub-specialties, providing comprehensive care to children under one roof. BJWHC has well established centres of excellence in Paediatric Cardiology, Neurology, Nephrology, Orthopaedics and Haematology to name a few.

BJWHC sees an inflow of over 1,50,000 patients on an outpatient basis and more than 15,000 children on an inpatient basis. BJWHC also reaches out to the community by conducting outreach medical camps to benefit the tribal population in Palghar district. During this year, the hospital has identified and treated 2390 SAM and MAM children of which 166 children were referred to the hospital for further treatment. Similarly, 487 pregnant women were medically examined of which 27 were referred to the hospital for further treatment.

To meet the continuous demand of patients and in order to provide services under one roof, there is constant need for upgradation of services and technology at Bai Jerbai Wadia Hospital for Children. The current need is for upgrading of imaging services with MRI machine and providing ventilators to meet the demand for NICU services to new born babies and hence reducing mortality rates. More than 6000 patients are referred out of the hospital annually for advanced imaging magnetic resonance imaging (MRI). All patients cannot afford MRI in private setups. With cardiac surgery department commencing operations and neurology department expanding along with other speciality services, it is essential to start an in-house imaging set up within BJWHC to cater to children who cannot afford these services in private hospitals with the available clinical teams.

Similarly, over 3,500 babies were seen in the NICU last year at BJWHC. Today, the City of Mumbai requires additional 500 NICU beds to cater to the demand arising from patients within the city and immigrant patients. The waiting list per day is not less than 10 patients who require ventilator support. With the aim of reducing the waiting list and providing NICU services to the needy at affordable costs, the hospital will be supported by 14 ventilators.

Bai Jerbai Wadia Hospital for Children and Research Centre has received multiple National and International awards and recognitions such as **International Quality Award for Excellence in Child Health Care Services; Outstanding Achievement Award in HealthCare – Social Cause and the Best use of Six Sigma in Healthcare** to name a few.

iv. **Britannia Nutrition Foundation (BNF)**

Britannia Nutrition Foundation (BNF) was set up in 2009 to help secure every Child's Right to Nutrition and Growth by implementing sustainable and replicable programs, pursuing product innovation and research, addressing core and allied causes for malnutrition and assuming responsibility for the nourishment and vitality of the community.

The key initiatives of the BNF in FY 2017- 18 were as follows:

Community development and nutrition programs were undertaken across 6 states, reaching a total of 12,750 children. The programs were executed in geographies around 9 of Britannia's factories with a focus on reducing malnutrition among children & women. The programs had participation from local government bodies and anganwadis, local primary schools and primary health centres to distribute fortified biscuits to children. Other support programs like counselling programs for parents, organizing health checks in villages, infrastructure improvement of anganwadis have also been taken up.

The BNF partnered with the Govt. of Karnataka to provide Iron fortified Tiger choco glucose biscuits to anganwadi children in Uttar Kannada district, Karnataka. The program reaches 43,260 children between 3- 6 years of age across 2,684 anganwadis. Each child gets 10 biscuits a week as part of the overall nutrition program in the anganwadis.

Around 55 metric tons of specially formulated, Iron Fortified Tiger Choco Glucose biscuits have been distributed, free of cost, this year, with the aim of addressing Iron deficiency Anemia.

Britannia launched the first Employee Volunteering Program called 'Britannia Big Hearts'. The program aimed to provide meaningful volunteering opportunities to employees, motivate social responsibility and creating Volunteer Champions. 236 employees were engaged in the initiative, 944 volunteering hours clocked, and 1,735 students were reached across 17 schools.

6. **The CSR committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.**

Sd/-
Varun Berry
Managing Director
DIN : 05208062

Sd/-
Ness N Wadia
Chairman of the Committee
DIN : 00036049

Place: Mumbai
Date: 15 May 2018