

Britannia Annual Report 2015-16

ANNEXURE 'A' TO THE DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company's CSR Policy, including overview of Projects or Programs proposed to be undertaken and a reference to the weblink to the CSR Policy and Projects or Programs:

For your Company, CSR means Corporate Sustainable Responsibility and this means embedding CSR into its business model. The CSR activities and programs are initiated towards the communities and environment in which the Company operates. It represents the continuing commitment and actions of the Company towards socio-economic development.

The Company understands the need for promoting health, growth and development of children from lower socio-economic sections of society and has taken up various activities to promote health, growth and development of children and has also contributed towards restoration of hospitals for children as part of its CSR Programs during the Financial Year 2015-16.

The CSR Policy of the Company is disclosed on the website of the Company.

Weblink: http://britannia.co.in/pdfs/statutory_disclosures/Britannia%20Industries%20Limited-%20CSR%20Policy.pdf

2. Composition of the CSR Committee: CSR Committee comprises of the following Directors:

- I. Mr. Ness N Wadia – Chairman*
- II. Mr. Keki Dadiseth – Member
- III. Dr. Ajai Puri – Member
- IV. Mr. S S Kelkar – Member

*The Board of Directors at their meeting held on 7 November 2015 appointed Mr. Ness N Wadia as Chairman of the Committee.

3. Average net profit of the Company for last three Financial Years: ₹ 523.00 Crores
4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above) : ₹ 10.46 Crores
5. Details of CSR spent during the Financial Year:
 - a. Total amount to be spent for the Financial Year : ₹ 10.46 Crores
 - b. Amount unspent, if any : Nil
 - c. Manner in which the amount spent during the Financial Year is detailed below:

₹ in Crores

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) State or district where Projects or Programs were undertaken	Amount outlay (budget) Project or Program wise	Amount spent on the Projects or Programs (1) Direct exp (2) Over-heads	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency
1	Preservation of heritage building of Bai Jerbai Wadia Hospital for Children (BJWHC)	Promoting preventative health care	State: Maharashtra District: Mumbai	₹ 9.41	₹ 9.41	₹ 9.41	Direct
2	Promoting health care, growth and development of children from lower socio-economic section of the society through BNF	Health care	Rural Areas of Shimoga, Karnataka, Delhi and Mumbai	₹ 1.05	₹ 1.05	₹ 1.05	Direct

i. Bai Jerbai Wadia Hospital for Children (BJWHC)

Established in the year 1929, BJWHC, Mumbai is a 242 bedded pediatric hospital meant exclusively for providing free or subsidized comprehensive health care for children in need of medical care and treatment across India.

Taking forward the vision of BJWHC of providing state-of-the-art comprehensive health care services which are affordable and convenient to children from lower socio-economic sections of society, the hospital proposed two Projects.

It is expected that proposed Projects will increase accessibility and affordability of basic and specialized medical services among vulnerable children across India.

- BJWHC has been awarded “Best Hospital in Paediatric Care” by the CIMS Healthcare Excellence Awards held on 19 July 2014 at The Lalit Hotel, Mumbai.
- BJWHC has been awarded “Best Single Specialty Hospital” by the South Asia E-Health Summit Awards 2014 held on 10 December 2014 at Delhi.
- BJWHC has been awarded “Best Hospital of the Year (Western India)” by the Worldwide Achievers Healthcare Awards held on 21 January 2015 at Delhi.
- Wadia Group has been awarded with the prestigious award for ‘Best Group in CSR Practices’ at CSR Leadership awards at the 24th World CSR congress, organized at the Taj Lands End Hotel in Mumbai on 18 February 2016. Dr. Minnie Bodhanwala, CEO of Wadia Hospitals, received the award on behalf of the Wadia Group from “Sharon M. Jackson’ Founder and Director of European Sustainability Academy (ESA).

Currently, BJWHC hosts the largest Neonatal ICU in India with 110 beds.

ii. Britannia Nutrition Foundation (BNF)

BNF was set up in 2009 to help secure every Child’s right to Nutrition and Growth by implementing sustainable and replicable programs, pursuing product innovation and research, addressing core and allied causes for malnutrition and assuming responsibility for the nourishment and vitality of the community.

The Key initiatives undertaken by the Foundation this year are:-

1. Partnership with the Government of Maharashtra in Melghat Nutrition Project

An area in Maharashtra where the problem persists in an acute form is in the Melghat region in Amravati district. This area has a predominantly tribal population and comprises two Integrated Child Development Services (ICDS) project blocks where over 35 % of the nearly 30000 children under 5 years of age are moderately or severely underweight. The approach to the problem is a Public Private Partnership wherein BNF builds capacity of the Government machinery and focuses on providing government real time nutrition data of the children and the Government presses various protocols into action for the immediate care of severely malnourished children.

The implementing partners

The Alliance comprises of Britannia Nutrition Foundation (BNF) as the lead partner along with Wadia Hospital and two private firms with proven expertise in the area of maternal and child nutrition and health, Riddhi Management Services Pvt. Ltd., Kolkata (Riddhi) and Access Advisory, Pune.

Components of the programme

The project will be implemented in three phases from January 2016 to December 2018. The “Jatak” software developed by Riddhi for child tracking has been deployed to bring the children under real time Nutrition surveillance for the very first time. Using the monthly weights of under-5 children reported by Anganwadi workers, the program website will list all under-5 children falling in the severe underweight (SUW) category and those whose weight gain is static or declining over a 3 month period. The desired outcome of the program is reduction in malnutrition levels in the Population of children who are under 5 years of age.

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Documentation of processes and outcomes for future action

An annual report to be published online every December to assess programme effectiveness and progress in outcomes and also to highlight innovative approaches to tackle child malnutrition. Based on these learnings, BNF aims to engage with other state governments and explore collaboration to expose nutrition data and put together a protocol to improve malnutrition indicators.

2. Building an engagement with Communities around our Factories

Our workforce in the factories is Britannia's lifeline and we have taken on the responsibility of nourishing the communities where they come from. Starting in December 2015, eight (8) of our own factories began health, nutrition, hygiene and sanitation focused programs in nearby villages. The factory locations where the CSR programs have been carried out are- Jhagadia (Gujarat), JBM (Gwalior), Hajipur (Bihar), Khurda (Odisha), IBPL 1 (Pondicherry), IBPL 2 (Chennai), Manna (Madurai) and Perundurai (Tamil Nadu).

6. The CSR committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-

Varun Berry
Managing Director

Sd/-

Ness N Wadia
Chairman of the Committee

Place : Mumbai

Date : 20 May 2016