



3<sup>rd</sup> June, 2021

To,  
The Secretary  
BSE Limited  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Security code: 500825

The Manager - Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: BRITANNIA

Dear Sir/Madam,

**SUB: Outcome of Bonus Debenture Committee Meeting held on 3<sup>rd</sup> June, 2021**  
**REF: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

With reference to the above cited subject and the Scheme of Arrangement between Britannia Industries Limited and its Members, approved by the National Company Law Tribunal, Kolkata bench by its order dated 7<sup>th</sup> May 2021 ("**Scheme of Arrangement**"), we wish to inform you that the Bonus Debenture Committee of the Board of Directors of the Company at its meeting held today i.e., Thursday, 3<sup>rd</sup> June, 2021 *inter alia* approved the allotment of unsecured, non-convertible, redeemable, fully paid up debentures having a face value of Rs. 29 each ("**Bonus Debentures**") and payment of dividend of Rs. 12.50, for 1 fully paid up equity share of face value of Re. 1 each, subject to deduction of applicable taxes, in accordance with the Scheme of Arrangement, to the Members holding equity shares as on Thursday, 27<sup>th</sup> May 2021 (the "**Record Date**").

The required details in relation to the bonus debentures are given below:

Particulars	Terms
Listing	Bonus Debentures are proposed to be listed on BSE Limited and National Stock Exchange of India Limited
Size of the Issue	INR 698,51,80,584 (Indian Rupees Six Hundred Ninety Eight Crores Fifty One Lakhs Eighty Thousand Five Hundred and Eighty Four)
Tenor	3 Years
Credit Rating	The Bonus Debentures have been assigned the following credit ratings- <ul style="list-style-type: none"><li>• CRISIL AAA/Stable; and</li><li>• ICRA AAA/ Stable</li></ul>



Coupon offered	5.5 % per annum
Schedule of payment of coupon/interest and principal	Coupon – Annually i.e., at the end of 12 calendar month period from the date of allotment of debentures on the outstanding balance of each debenture. Principal – Bullet repayment at the end of the tenor of the debentures.
Date of allotment and date of redemption	Date of allotment: 3 <sup>rd</sup> June 2021 Date of redemption: 3 <sup>rd</sup> June 2024
Charge/ Security, if any created over the assets	Unsecured
Special right/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As per the terms and conditions of the Debenture Trust Deed.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
Details of redemption of debentures	The Bonus Debentures will be redeemed after 3 years from the date of allotment.

We request you to kindly take the above information on records.

Thanking you,

Yours faithfully,  
For **Britannia Industries Limited**

**T. V Thulsidass**  
**Company Secretary**  
**Membership No: A20927**