



## Press Release

**Britannia Consolidated Revenue grew 6% and Adjusted Net Profit increased by 3% for the quarter  
(including exceptional expenses, Net profit decreased by 3%)**

**Kolkata, Aug 9<sup>th</sup>, 2019:** Britannia Industries Ltd. (BIL), India's leading Food Company, reported consolidated revenue growth of 6% for the Quarter at Rs. 2,677 crores. Adjusted Net Profit increased by 3% for the Quarter at Rs. 267 crores (Reported Net profit of Rs. 251 crores).

**Commenting on the performance, Mr. Varun Berry, Managing Director, said,**

“We outpaced the market and strengthened our market position during this phase of sluggish demand. Our journey to become a “Total Foods Company” is progressing well with good response to our new products viz. “Treat Wafers” and “Winkin Cow Milkshakes”. We are redefining bakery with the launch of “baked salted snacks” and “Croissant”. Some of our recent innovative product launches viz. Open Sandwich biscuit “Treat Stars” and Democratized centre filled biscuit “Treat Burst” are gaining traction and redefining the biscuit space. Our priority now is to scale up the recent product launches and achieve profitable growth.

On the cost front, we witnessed moderate inflation in the prices of key raw materials for the bakery business. However, the inordinate increase in milk prices impacted profitability of our Dairy business adversely. We strengthened our brand equity through focused campaigns and invested in building capabilities & structures for both our base business & strategic business units to drive future growth. In this context, I am happy to inform that Britannia has been ranked amongst the top 15 Best Employers by Forbes – Aon Hewitt Survey'2019. Further, with a focus on tightening our belt in this phase of low growths, we have accelerated the cost efficiency initiatives to maintain the shape of business.

As we move forward, we are quite hopeful that the Government will take requisite measures to boost the economy & get it back on a high growth trajectory.”

**For more details, please contact:**

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