



BRITANNIA INDUSTRIES LIMITED

(Corporate Identity Number: L15412WB1918PLC002964)

Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017

Phone : +91 33 22872439/2057, Fax : +91 33 22872501

Website : www.britannia.co.in Email Id : investorrelations@britindia.com

INTERIM DIVIDEND FY 2020-21

Dear Shareholder,

Date: 3rd April, 2021

We are pleased to inform you that, the Board of Directors of the Company at their meeting held on 2nd April, 2021, declared an Interim Dividend of Rs. 62.00 per Equity Share of Re. 1/- each. The Record date fixed for determining the eligibility of shareholders for the payment of Interim Dividend is Saturday, 10th April, 2021, as duly intimated to the BSE Limited and the National Stock Exchange of India Limited.

Shareholders whose bank accounts are registered with the depository participant/registrar and transfer agent shall receive electronic credit of dividend and in case of shareholders whose bank accounts are not registered, dividend shall be paid through demand drafts sent to their registered addresses.

Shareholders are hereby informed that the Company is under an obligation to deduct tax at source ("TDS") w.e.f 1st April, 2020 at applicable rates in accordance with the provisions of the Income-tax Act, 1961 ("the Act").

SECTION 1: UPDATION OF MANDATORY INFORMATION BY ALL THE SHAREHOLDERS

All Shareholders are requested to ensure that the following details are updated, as applicable, through their depository participant (if shares are held in Demat Form) or with registrar and transfer agent in the register of members (if shares are held in Physical Form) by 9th April, 2021.

1. Residential status as per the Act i.e. Resident or Non Resident for FY 2021-22
2. Valid Permanent Account Number (PAN)
3. In case of individual shareholders, Aadhaar number (in addition to PAN)
4. Category of shareholder
 - Mutual Fund

- Insurance Company
- Alternate Investment Fund (AIF) Category I and II
- AIF Category III: Located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than unit held by a sponsor or manager
 - AIF Category III: Others
 - Government (Central/State)
 - Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
 - FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
 - Individual
 - Hindu Undivided Family (HUF)
 - Firm
 - Limited Liability Partnership (LLP)
 - Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
 - Trust
 - Domestic company
 - Foreign company
- 5. Email ID
- 6. Address

Please note that for the purpose of complying with the applicable TDS provisions, the Company will rely on the above-mentioned details as available on record date in the Register of Members.

SECTION 2: TDS PROVISIONS AND DOCUMENTS REQUIRED FOR RESPECTIVE CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the following TDS rates and additional information required by the Company for their respective categories.

1. Resident Shareholders:

Section	Category	Rate of Tax	Remarks
196	Mutual Funds	0%	Applicable for Mutual Funds registered with SEBI
197A(1F)	Alternative Investment Funds (AIF)	0%	Applicable for Category I and II AIF registered with SEBI.

			In the case of Category III AIF, TDS would be @ 10%.
197A(1E)	National Pension Scheme	0%	-
194	Insurance companies	0%	Applicable for Insurance companies registered under IRDA.
194	Resident Individuals	0%	<p>This rate is applicable:</p> <ul style="list-style-type: none"> i. If aggregate amount of dividend during FY 2021-22 does not exceed Rs 5,000/-; or ii. If valid Form 15G or 15H, as the case may be, is submitted. <p>The Company would accept only scanned copy of the duly signed and verified Form 15G/15H. However, the Shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 15G/15H is required in future, the Company would seek for the same from the shareholders.</p>
196D(1A)	Category III AIF IFSC	10%	This rate is applicable for Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than unit held by a sponsor or manager (i.e. specified fund defined under clause (c) of the Explanation to section 10(4D))

194	Other Resident Shareholders, not covered above	10%	If valid PAN is registered in the register of members. In the absence of PAN or invalid PAN then the tax shall be deducted at source at 20% u/s 206AA.
-	Resident shareholders entitled to any other exemption from TDS	0%	This rate is applicable on the basis of submission of documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption.
197	All resident shareholders	(\$)	(\$) TDS as per the rates prescribed under the Lower Deduction Certificate issued by the Income Tax Authority valid for Financial Year 2021-22, covering dividend income.

2.Non Resident Shareholders

Section	Category	Rate of Tax	Remarks
196D(1)	FII/FPI	20%	In addition to Tax, surcharge as per respective slabs and cess @ 4% would be applicable.
195	Other Non-residents shareholders		While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted: 1. Copy of valid PAN 2. Copy of TRC of the country of residence of the

			<p>shareholder valid for Financial Year 2021-22</p> <p>3. Self-declaration in Form 10F</p> <p>4. Self-declaration of having no Permanent Establishment in India, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, as per specimen available at the portal of the RTA.</p>
196D(1A)	Category III AIF IFSC	10%	<p>This rate is applicable for Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than unit held by a sponsor or manager (i.e. specified fund defined under clause (c) of the Explanation to section 10(4D))</p> <p>In addition to tax, surcharge as per respective slabs and cess @ 4% would be applicable.</p>
197	All non-resident shareholders	(\$\$)	<p>(\$\$) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year 2021-22, covering dividend income.</p>
-	Non-resident shareholders entitled to any exemption from TDS	0%	<p>This rate is applicable on the basis of submission of documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption.</p>

The required documents have to be uploaded on the portal <https://ris.kfintech.com/form15> of the KFin Technologies Private Limited, Registrar and Share Transfer Agent (RTA) of the Company on or before 9th April, 2021. Alternatively, physical documents may be sent to RTA at the following address:

KFin Technologies Private Limited
KFintech, Tower B,
Plot 31-32, Selenium Building, Financial District Gachibowli,
Nanakramguda, Gachibowli,
Hyderabad - 500 032

Please note that the Company will not be able to consider the documents/communication uploaded on portal or received physically, after 9th April, 2021.

The formats of the documents can also be downloaded from the website of the Company <http://britannia.co.in/investors/interim-dividend>

If the PAN is not as per the database of the Income-tax Portal, it would be considered as invalid PAN. Further, individual shareholders are requested to link their Aadhaar number with PAN.

All documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorised signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

The Company would consider normal dividend paid in the preceding financial year as a basis to arrive at the annual earnings for FY 2021-22, to apply surcharge.

In the event of mismatch in the category of shareholder as per the register of members and as per fourth letter of PAN, the Company would consider fourth letter of PAN for applying the surcharge rate.

NOTE:

- Application of TDS rates are subject to due diligence and verification of the shareholder details as available in register of members on the record date and any other additional documents that may be submitted before 9th April, 2021.

- If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person.
- If, for any reason, TDS is deducted at a higher rate, the shareholder can claim refund of excess TDS, by filing Income-tax return in India, subject to fulfilment of the applicable conditions.
- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the Company with all information / documents that may be necessary and co-operate in any proceedings before any income-tax/apellate authority.
- For those whose PAN is found to be valid, the Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the respective shareholders in due course. The TDS amount will also be reflected in Form 26AS of the shareholder, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARIZED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

Thanking you,

Yours faithfully,

For **Britannia Industries Limited**

Sd/-

T.V Thulsidass

Company Secretary