

ANNEXURE 'B' TO THE DIRECTORS' REPORT

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

1. A brief outline of the Company's CSR Policy, including overview of Projects or Programs proposed to be undertaken and a reference to the weblink to the CSR Policy and Projects or Programs:

For your Company, CSR means Corporate Sustainable Responsibility and this means embedding CSR into its business model. The CSR activities and programs are initiated towards the communities and environment in which your Company operates. It represents the continuing commitment and actions of your Company towards socio-economic development.

As a responsible organisation, your Company comprehends the need for promoting health, growth and development of children from lower socio-economic sections of society. It has taken up various activities to promote health, growth and development of children and has also contributed towards restoration of hospitals for children and women as part of its CSR Programs during FY 2016-17.

The CSR Policy of the Company is available on the website of the Company.

Weblink: http://britannia.co.in/pdfs/statutory_disclosures/Britannia%20Industries%20Limited-%20CSR%20Policy.pdf

2. Composition of the CSR Committee: CSR Committee comprises of the following Directors:

- I. Mr. Ness N Wadia – Chairman
- II. Mr. Keki Dadiseth – Member
- III. Dr. Ajai Puri – Member
- IV. Mr. S S Kelkar – Member

3. Average net profit of the Company for last three financial years: ₹ 790.22 Crores
4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 15.80 Crores
5. Details of CSR spent during the financial year:
- a. Total amount to be spent for the financial year: ₹ 15.80 Crores
 - b. Amount unspent, if any : Nil
 - c. Manner in which the amount spent during the financial year is detailed below:

₹ in Crores

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) State or district where Projects or Programs were undertaken	Amount outlay (budget) Project or Program wise	Amount spent on the Projects or Programs (1) Direct expenses (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Promoting preventive health care at Bai Jerbai Wadia Hospital for Children (BJWHC)	Promoting preventive health care	Mumbai, Maharashtra		₹ 6.01		Direct
2	Promoting preventive health Care at Nowrosjee Wadia Maternity Hospital (NWMH)	Promoting preventive health care	Mumbai, Maharashtra		₹ 8.21		Direct
3	Promoting health care, growth and development of children from lower socio- economic section of the society through Britannia Nutrition Foundation (BNF)	Health care	Melghat (Amravati district, Maharashtra) Jhagadia (Gujarat) Rudrapur (Uttarakhand) Gwalior (MP) Hajipur (Bihar) Khurda (Odisha) Madurai, Perundurai Pondicherry, Chennai (Tamil Nadu)		₹ 1.58		Direct

i. Project closure of refurbishment of Bai Jerbai Wadia Hospital for Children (BJWHC):

Bai Jerbai Wadia Hospital for Children, established in the year 1929 in Mumbai is one of the largest paediatric hospitals in Asia and a referral centre across India. BJWHC is a 525 bedded pediatric hospital for the underprivileged, with the world's largest NICU of 150 beds & 7 operation theatres (OTs) of which 5 are super speciality OTs and more than 30 super speciality paediatric services.

The refurbishment of this heritage building has been successfully completed and it began operating from January 2017. Post renovation, more than 55,000 children in OPD and 6,000 children in IPD have availed the facilities. The renovated facility has a cardiac surgery unit and a haemato-oncology ward. Further, in the pipeline are a fully functional bone marrow transplant unit and CT Scan.

BJWHC also acts a Nodal centre for Clubfoot in Maharashtra with the only Neonatal/Paediatric dialysis in Western India. BJWHC has been conferred more than 25 various National and International awards in the past three years:

- International Quality Award for Excellence in Child Health Care Services by International Quality Awards 2015 in Goa in February 2016.
- Acknowledged as the Most Promising Child Care Hospital by ABS Awards, 2016.
- Outstanding Achievement Award in HealthCare – Social Cause and the Best use of Six Sigma in Healthcare by The Gold Globe Tigers Summit Award 2016 .
- Ideal Child Care Hospital Brand 2016 by the AIESAC, Brand Ranking Awards.
- Acknowledged by Council for Fair Business Practices (CFBP) as Jamnalal Bajaj Uchit Vyavahar Puraskar for Fair Business Practices 2015 Charitable Association.
- Best Hospital Unit in Paediatric Care by CIMS Healthcare Excellence Awards 2016.

Wadia Group has been awarded with the prestigious award for 'Best Group in CSR Practices' at CSR Leadership awards at the 24th World CSR congress, organized at the Taj Lands End Hotel.

ii. Nowrosjee Wadia Maternity Hospital (NWMH):

Nowrosjee Wadia Maternity Hospital, established in the year 1926 in Mumbai to provide affordable comprehensive healthcare and super speciality services for women. The hospital specialises in offering affordable obstetric and gynaecological services to women across all sections of society, catering to their changing needs through different stages of their lives. It also acts as a tertiary level referral centre as well as helps rehabilitate these women and their families by showing them methods of improving the health and sanitation around their environment and thus ensuring a healthy life for their whole family.

A 305 bedded hospital, which treats over 1,00,000 outpatients and 10,000 inpatients annually. In addition, as a teaching hospital, it also has a constant influx of aspiring doctors who get trained under some of the best specialists in the country. The refurbishment and upgradation of the hospital would be carried out over the period 2017 – 2020, the renovated facility will have 7 operation theatres dedicated labour wards and cancer detection units along with additional scope of treating all women diseases.

NWMH has won over 25 National and International awards since 2014. In the calendar year 2016, NWMH has won 6 awards as listed below:

- International Quality Award for Excellence in Maternity Care by International Quality Award 2015 in February, 2016
- Best Maternity Hospital Award 2016 by ABS.
- Arch of Excellence Awards 2016 by AIAC Excellence Awards.
- Best Quality Initiative in Healthcare and the Best Fertility Chain by The Golden Globe Tigers Summit in Malaysia.
- Ideal Maternity Care Hospital Brand 2016 by the AIESAC Brand Ranking Awards.

iii. Britannia Nutrition Foundation (BNF)

BNF was set up in 2009 to help secure every Child's right to Nutrition and Growth by implementing sustainable and replicable programs. It pursues product innovation and research, addressing core and allied causes for malnutrition and assuming responsibility for the nourishment and vitality of the community.

The major initiatives undertaken by the Foundation this year are:

Distribution of Iron Fortified biscuits in programs addressing malnutrition amongst children

The specially formulated Iron fortified biscuits were integrated into the Palghar District Nutrition Project being executed by Sir Ness Wadia Foundation. The biscuits are currently a part of the dietary improvement plans of 250 children and is distributed at the government Anganwadis in the region. The project aims to address child malnutrition in the predominantly tribal dominated district and to improve nutritional parameters amongst 500 children in the area. The distribution of the fortified biscuits began in October 2016 and is expected to continue for a period of 2 years.

The Iron fortified biscuits are also being distributed through government anganwadis to 43,000 children in the age of 3- 6 years in Uttar Kannada district of Karnataka.

Partnership with the Government of Maharashtra in Melghat Nutrition Project

A MoU was signed with the Department of Women and Child Development, State Government of Maharashtra, to work jointly in the Melghat region in Amravati district. This area predominantly has tribal population and comprises two Integrated Child Development Services (ICDS) project blocks where according to government sources, over 35 % of the nearly 30,000 children under 6 years of age are moderately or severely underweight. A Public Private Partnership was formed wherein BNF builds capacity of the Government machinery (trained 485 Anganwadi workers and CDPOs - Child Development Project Officers) and focuses on providing the government, real-time nutrition data of the children, post which the Government presses various protocols into action for the immediate care of severely malnourished children. The distinguishing feature of the program is its use of technology to identify the nutritional parameters of every child in the region, on a monthly basis.

The model is based on 2 pivotal departments- Women and Child Development and Health- converging together in the treatment of high incidence of child malnutrition.

The program commenced in January 2016 and will go on until December 2019. Currently, the milestones of the program are progressing as per timelines.

It is planned that Iron fortified Tiger Choco Glucose biscuits will be made an integral part of the overall nutritional interventions to be provided to malnourished children to improve nutritional indicators (Height/ weight/ Haemoglobin) as part of the program.

Building an engagement with Communities around our Factories

The workforce in the factories is Britannia's lifeline and your Company has taken the responsibility of nourishing the communities where they come from. 9 of your Company factories began health, nutrition, hygiene and sanitation focused programs in nearby villages from where workforce is recruited. The factory locations where the CSR programs were conducted- Jhagadia (Gujarat), Uttaranchal (Uttarakhand), Gwalior (Madhya Pradesh), Hajipur (Bihar), Khurda (Odisha), Pondicherry, Madurai, Perundurai & Chennai (Tamil Nadu). The total number of beneficiaries positively impacted by such factory led CSR initiatives is about 10,000.

6. The CSR committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-

Varun Berry
Managing Director

Sd/-

Ness N Wadia
Chairman of the Committee

Place: Mumbai

Date: 30 June 2017