



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Unaudited financial results

PART I (Rs. in Crores)

Statement of Standalone Unaudited Results for the quarter ended 30 June 2013

S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Net sales (Net of excise duty)	1,403.44	1,486.63	1,221.62	5,564.38	
(b) Other operating income	12.87	15.79	7.27	51.11	
Total income from operations (net)	1,416.31	1,502.42	1,228.89	5,615.49	
2. Expenses					
(a) Cost of materials consumed	664.81	648.37	640.87	2,890.42	
(b) Purchases of stock-in-trade	164.53	206.00	118.49	638.18	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.08	82.53	(1.89)	(10.16)	
(d) Employee benefits expense	48.63	28.44	37.69	143.50	
(e) Depreciation and amortisation expense	15.30	14.89	13.01	57.08	
(f) Conversion and other related charges	116.75	122.22	112.31	491.91	
(g) Advertisement and sales promotion	126.53	124.40	98.67	463.62	
(h) Other expenses	157.33	158.59	150.43	626.49	
Total expenses	1,301.96	1,385.44	1,169.58	5,301.04	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	114.35	116.98	59.31	314.45	
4. Other income	13.87	21.10	10.62	55.47	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.22	138.08	69.93	369.92	
6. Finance costs	3.35	10.35	9.46	37.74	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	124.87	127.73	60.47	332.18	
8. Exceptional items	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7+8)	124.87	127.73	60.47	332.18	
10. Tax expense	38.58	39.88	17.02	98.31	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	86.29	87.85	43.45	233.87	
12. Extraordinary items	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	86.29	87.85	43.45	233.87	
14. Paid-up equity share capital (face value of Rs. 2 each)	23.94	23.91	23.89	23.91	
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				612.50	
16. Earnings per share before and after extraordinary items (of Rs. 2 each) (not annualised):					
(a) Basic (Rs.)	7.21	7.35	3.64	19.57	
(b) Diluted (Rs.)	7.21	7.34	3.63	19.55	

See accompanying note to the financial results.

PART II **Select information for the quarter ended 30 June 2013**

S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	5,88,32,470	5,86,57,470	5,85,82,470	5,86,57,470	
- Percentage of shareholding	49.15	49.08	49.04	49.08	
2. Promoters and promoter group shareholding					
(a) Pledged / encumbered					
Number of shares	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
(b) Non encumbered					
Number of shares	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	
Percentage of shares (as a % of the total share capital of the Company)	50.85	50.92	50.96	50.92	

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S.No.	PARTICULARS	3 months ended 30 June 2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0

Notes:

1. The above results and this release have been reviewed by the Audit Committee of the Board on 11 August 2013 and approved by the Board of Directors on 12 August 2013.
2. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
3. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2013.
4. The statutory auditors of the Company have carried out a limited review of the above standalone unaudited financial results for the quarter ended 30 June 2013 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and is also available on the Company's website.
5. During the quarter ended 30 June 2013, 1,75,000 shares have been allotted to the Managing Director of the Company under the Employee Stock Option Scheme (ESOS):
 - (i) 75,000 shares of face value of Rs. 2 each at an exercise price of Rs. 305.63 per share (exercised during the year ended 31 March 2013)
 - (ii) 1,00,000 shares of face value of Rs. 2 each at an exercise price of Rs. Rs. 333.71 per share (exercised during the quarter ended 30 June 2013).
6. The figures for the quarter ended 31 March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2012-13.
7. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board
For Britannia Industries Limited

Place : Kolkata
Date : 12 August 2013

Vinita Bali
Managing Director