



BRITANNIA INDUSTRIES LIMITED

Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017

Audited financial results

PART I (Rs. in Crores)

Statement of Standalone Audited Results for the quarter and nine months ended 31 December 2012

S.No.	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from operations							
(a) Net sales (Net of excise duty)	1,453.33	1,402.80	1,243.99	4,077.75	3,637.46	4,947.04	
(b) Other operating income	14.25	13.80	5.12	34.96	15.25	27.15	
Total income from operations (net)	1,467.58	1,416.60	1,249.11	4,112.71	3,652.71	4,974.19	
2. Expenses							
(a) Cost of materials consumed	825.82	775.36	658.60	2,242.05	1,999.78	2,655.01	
(b) Purchases of stock-in-trade	167.38	146.31	139.40	432.18	396.57	529.53	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.37)	(17.43)	(7.05)	(92.69)	(38.90)	(4.79)	
(d) Employee benefits expense	40.16	37.21	33.62	115.06	112.29	145.87	
(e) Depreciation and amortisation expense	14.92	14.26	12.16	42.19	34.80	47.32	
(f) Conversion and other related charges	132.04	125.34	107.55	369.69	306.40	417.11	
(g) Advertisement and sales promotion	122.75	117.80	87.47	339.22	270.54	380.95	
(h) Other expenses	160.39	157.58	146.29	467.91	406.81	571.28	
Total expenses	1,390.09	1,356.43	1,178.04	3,915.61	3,488.29	4,742.28	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.49	60.17	71.07	197.10	164.42	231.91	
4. Other income	11.40	12.83	13.13	34.73	47.93	58.53	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	88.89	73.00	84.20	231.83	212.35	290.44	
6. Finance costs	9.14	8.79	9.53	27.39	28.52	38.07	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	79.75	64.21	74.67	204.44	183.83	252.37	
8. Exceptional items	-	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7+8)	79.75	64.21	74.67	204.44	183.83	252.37	
10. Tax expense	22.79	18.61	20.60	58.43	50.12	65.63	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	56.96	45.60	54.07	146.01	133.71	186.74	
12. Extraordinary items	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	56.96	45.60	54.07	146.01	133.71	186.74	
14. Paid-up equity share capital (face value of Rs. 2 each)	23.91	23.91	23.89	23.91	23.89	23.89	
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						496.15	
16. Earnings per share before and after extraordinary items (not annualised):							
(a) Basic (Rs.)	4.77	3.82	4.53	12.22	11.19	15.63	
(b) Diluted (Rs.)	4.76	3.81	4.52	12.21	11.19	15.62	

See accompanying note to the financial results

PART II **Select information for the quarter and nine months ended 31 December 2012**

S.No.	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Number of shares	5,86,57,470	5,86,57,470	5,85,82,470	5,86,57,470	5,85,82,470	5,85,82,470	
- Percentage of shareholding	49.08	49.08	49.04	49.08	49.04	49.04	
2. Promoters and promoter group shareholding							
(a) Pledged / encumbered							
Number of shares	-	-	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
(b) Non encumbered							
Number of shares	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
Percentage of shares (as a % of the total share capital of the Company)	50.92	50.92	50.96	50.92	50.96	50.96	

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S.No.	PARTICULARS	3 months ended 31 December 2012
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	0
<p>Notes:</p> <ol style="list-style-type: none"> The above results and this release have been reviewed by the Audit Committee of the Board on 8 February 2013 and approved by the Board of Directors on 11 February 2013. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2012. The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' prescribed under the Companies (Accounting Standards) Rules, 2006 have been adopted in the preparation of these Financial Statements. Unaudited consolidated numbers for the nine months ended 31 December 2012 are - (i) Net sales: Rs. 4,498.73 crores (Dec'11: Rs. 3,995.05 crores); (ii) Net profit: Rs. 167.44 crores (Dec'11: Rs. 138.37 crores) and (iii) Earnings per share: Rs. 14.01 & Rs. 14.00 (Dec'11: Rs. 11.58 & Rs. 11.57) basic and diluted respectively. The results of the Company on standalone basis have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period presentation. <p style="text-align: right;">On behalf of the Board For Britannia Industries Limited</p> <p>Place : Mumbai Date : 11 February 2013</p> <p style="text-align: right;">Vinita Bali Managing Director</p>		