



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Consolidated unaudited financial results

PART I (Rs. in Crores)

Statement of Consolidated Unaudited Results for the quarter ended 30 June 2013

S.No.	PARTICULARS	CONSOLIDATED			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations					
(a) Net sales (Net of excise duty)	1,539.62	1,637.17	1,348.15	6,135.91	
(b) Other operating income	11.89	14.49	5.92	49.50	
Total income from operations (net)	1,551.51	1,651.66	1,354.07	6,185.41	
2. Expenses					
(a) Cost of materials consumed	778.48	760.59	749.06	3,350.51	
(b) Purchases of stock-in-trade	128.64	171.87	97.42	518.51	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.08	85.02	(9.89)	(7.67)	
(d) Employee benefits expense	70.04	51.07	57.03	226.75	
(e) Depreciation and amortisation expense	19.57	19.47	16.59	73.15	
(f) Conversion and other related charges	97.86	112.68	94.15	419.68	
(g) Advertisement and sales promotion	147.11	146.76	112.96	534.28	
(h) Other expenses	183.59	178.37	173.68	722.71	
Total expenses	1,433.37	1,525.83	1,291.00	5,837.92	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	118.14	125.83	63.07	347.49	
4. Other income	14.24	16.15	10.86	52.24	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	132.38	141.98	73.93	399.73	
6. Finance costs	4.21	9.64	10.41	41.30	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	128.17	132.34	63.52	358.43	
8. Exceptional items	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7+8)	128.17	132.34	63.52	358.43	
10. Tax expense	38.59	40.08	17.02	98.55	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	89.58	92.26	46.50	259.88	
12. Extraordinary items	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	89.58	92.26	46.50	259.88	
14. Share of profit / (loss) of associates	(0.08)	(0.28)	(0.01)	(0.30)	
15. Minority interest	(0.01)	0.08	(0.01)	(0.08)	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	89.49	92.06	46.48	259.50	
17. Paid-up equity share capital (face value of Rs. 2 each)	23.94	23.91	23.89	23.91	
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				526.85	
19. Earnings per share before and after extraordinary items (of Rs. 2 each) (not annualised):					
(a) Basic (Rs.)	7.48	7.70	3.89	21.72	
(b) Diluted (Rs.)	7.48	7.70	3.89	21.70	

See accompanying note to the financial results

continued...

PART II					Select information for the quarter ended 30 June 2013			
S.No.	PARTICULARS	CONSOLIDATED						
		THREE MONTHS ENDED			YEAR ENDED			
		30.06.2013	31.03.2013	30.06.2012	31.03.2013			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
A. PARTICULARS OF SHAREHOLDING								
1. Public shareholding								
	- Number of shares	5,88,32,470	5,86,57,470	5,85,82,470	5,86,57,470			
	- Percentage of shareholding	49.15	49.08	49.04	49.08			
2. Promoters and promoter group shareholding								
(a) Pledged / encumbered								
	Number of shares	-	-	-	-			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-			
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-			
(b) Non encumbered								
	Number of shares	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345			
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00			
	Percentage of shares (as a % of the total share capital of the Company)	50.85	50.92	50.96	50.92			
B. INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter				0			
	Received during the quarter				8			
	Disposed of during the quarter				8			
	Remaining unresolved at the end of the quarter				0			
Notes:								
1. The Company has opted to publish consolidated unaudited financial results for the financial year 2013-14. Standalone unaudited financial results, for the quarter ended 30 June 2013 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.britannia.co.in , www.nseindia.com and www.bseindia.com respectively.								
2. The above results and this release have been reviewed by the Audit Committee of the Board on 11 August 2013 and approved by the Board of Directors on 12 August 2013.								
3. The primary business segment of the Group is "Foods", comprising bakery and dairy products. As the Group operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.								
4. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2013.								
5. The consolidated unaudited financial results of Britannia Industries Limited ('the Company') and its subsidiaries and associates ('the Group') are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" and Accounting Standard 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" prescribed by the Companies (Accounting Standard), Rules 2006.								
6. Information of standalone unaudited financial results in terms of Clause 41 (VI)(b) of the listing agreement is as under:								
		Quarter ended			Year Ended			
		30.06.2013	31.03.2013	30.06.2012	31.03.2013			
		(Unaudited)	(Audited)	(Audited)	(Audited)			
Particulars								
Net sales (Net of excise duty)		1,403.44	1,486.63	1,221.62	5,564.38			
Profit / (Loss) from ordinary activities before tax		124.87	127.73	60.47	332.18			
Net Profit / (Loss) for the period		86.29	87.85	43.45	233.87			
7. The statutory auditors of the Company have carried out a limited review of the above consolidated unaudited financial results for the quarter ended 30 June 2013 and have issued an unqualified review report. The review reports of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and is also available on the Company's website.								
8. During the quarter ended 30 June 2013, 1,75,000 shares have been allotted to the Managing Director of the Company under the Employee Stock Option Scheme (ESOS): (i) 75,000 shares of face value of Rs. 2 each at an exercise price of Rs. 305.63 per share (exercised during the year ended 31 March 2013) (ii) 1,00,000 shares of face value of Rs. 2 each at an exercise price of Rs. Rs. 333.71 per share (exercised during the quarter ended 30 June 2013).								
9. The figures for the quarter ended 31 March 2013 are the balancing figures between the consolidated audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year 2012-13.								
10. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.								
On behalf of the Board For Britannia Industries Limited								
Vinita Bali Managing Director								
Place : Kolkata Date : 12 August 2013								