



BRITANNIA INDUSTRIES LIMITED
Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Audited financial results

PART I (Rs. in Crores)

Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31 March 2013

S.No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		THREE MONTHS ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2013 (Audited)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)
1. Income from operations							
(a) Net sales (Net of excise duty)	1,486.63	1,453.33	1,309.57	5,564.38	4,947.04	6,135.91	5,460.75
(b) Other operating income	15.79	14.25	12.32	51.11	27.15	49.50	24.62
Total income from operations (net)	1,502.42	1,467.58	1,321.89	5,615.49	4,974.19	6,185.41	5,485.37
2. Expenses							
(a) Cost of materials consumed	648.37	825.82	655.24	2,890.42	2,655.01	3,350.51	3,109.12
(b) Purchases of stock-in-trade	206.00	167.38	132.96	638.18	529.53	518.51	437.68
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.53	(73.37)	34.10	(10.16)	(4.79)	(7.67)	(14.03)
(d) Employees benefits expense	28.44	40.16	33.58	143.50	145.87	226.75	211.15
(e) Depreciation and amortisation expense	14.89	14.92	12.52	57.08	47.32	73.15	61.83
(f) Conversion and other related charges	122.22	132.04	110.71	491.91	417.11	419.68	355.24
(g) Advertisement and sales promotion	124.40	122.75	110.41	463.62	380.95	534.28	419.60
(h) Other expenses	158.59	160.39	164.53	626.49	571.28	722.71	655.74
Total expenses	1,385.44	1,390.09	1,254.05	5,301.04	4,742.28	5,837.92	5,236.33
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.98	77.49	67.84	314.45	231.91	347.49	249.04
4. Other income	21.10	11.40	10.23	55.47	58.53	52.24	59.14
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	138.08	88.89	78.07	369.92	290.44	399.73	308.18
6. Finance costs	10.35	9.14	9.53	37.74	38.07	41.30	41.60
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	127.73	79.75	68.54	332.18	252.37	358.43	266.58
8. Exceptional items	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	127.73	79.75	68.54	332.18	252.37	358.43	266.58
10. Tax expense	39.88	22.79	15.51	98.31	65.63	98.55	66.85
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	87.85	56.96	53.03	233.87	186.74	259.88	199.73
12. Extraordinary items	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	87.85	56.96	53.03	233.87	186.74	259.88	199.73
14. Share of profit / (loss) of associates						(0.30)	(0.08)
15. Minority interest						(0.08)	(0.10)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	87.85	56.96	53.03	233.87	186.74	259.50	199.55
17. Paid-up equity share capital (face value of Rs. 2 each)	23.91	23.91	23.89	23.91	23.89	23.91	23.89
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				612.50	496.15	526.85	385.28
19. Earnings per share before and after extraordinary items (not annualised):							
(a) Basic (Rs.)	7.35	4.77	4.44	19.57	15.63	21.72	16.71
(b) Diluted (Rs.)	7.34	4.76	4.43	19.55	15.62	21.70	16.69

See accompanying note to the financial results

PART II **Select information for the quarter and year ended 31 March 2013**

S.No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		THREE MONTHS ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Number of shares	5,86,57,470	5,86,57,470	5,85,82,470	5,86,57,470	5,85,82,470	5,86,57,470	5,85,82,470
- Percentage of shareholding	49.08	49.08	49.04	49.08	49.04	49.08	49.04
2. Promoters and promoter group shareholding							
(a) Pledged / encumbered							
Number of shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
(b) Non encumbered							
Number of shares	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	50.92	50.92	50.96	50.92	50.96	50.92	50.96

S.No.	PARTICULARS	3 months ended 31 March 2013
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

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Standalone and Consolidated Statement of Assets and Liabilities					
				(Rs. in Crores)	
S.No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at (year end)			
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A.	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share capital	23.91	23.89	23.91	23.89
	(b) Reserves and surplus	612.50	496.15	526.85	385.28
	Sub-total - Shareholders' funds	636.41	520.04	550.76	409.17
2.	Share application money pending allotment	2.29	-	2.29	-
3.	Capital subsidy	4.82	-	4.82	-
4.	Minority interest			2.26	2.18
5.	Non-current liabilities				
	(a) Long-term borrowings	0.41	28.15	27.20	61.70
	(b) Deferred tax liabilities (net)	13.62	8.16	12.76	7.61
	(c) Other long-term liabilities	19.18	19.91	19.67	20.47
	(d) Long-term provisions	138.56	116.82	142.90	120.38
	Sub-total - Non-current liabilities	171.77	173.04	202.53	210.16
6.	Current liabilities				
	(a) Short-term borrowings	189.24	-	314.15	117.02
	(b) Trade payables	333.61	336.20	393.51	387.04
	(c) Other current liabilities	210.49	518.26	277.42	589.78
	(d) Short-term provisions	134.40	124.80	135.73	126.70
	Sub-total - Current liabilities	867.74	979.26	1,120.81	1,220.54
	TOTAL - EQUITY AND LIABILITIES	1,683.03	1,672.34	1,883.47	1,842.05
B.	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	580.12	458.82	784.88	641.23
	(b) Goodwill on consolidation			99.22	94.42
	(c) Non-current investments	234.10	218.40	35.29	35.96
	(d) Long-term loans and advances	141.31	125.02	89.87	78.43
	(e) Other non-current assets	12.12	12.12	12.12	12.12
	Sub-total - Non-current assets	967.65	814.36	1,021.38	862.16
2.	Current assets				
	(a) Current investments	45.50	210.54	72.91	212.55
	(b) Inventories	331.49	382.28	374.67	431.76
	(c) Trade receivables	77.12	52.14	122.81	113.01
	(d) Cash and bank balances	64.48	30.94	102.93	61.33
	(e) Short-term loans and advances	196.79	182.08	188.77	161.24
	Sub-total - Current assets	715.38	857.98	862.09	979.89
	TOTAL - ASSETS	1,683.03	1,672.34	1,883.47	1,842.05
Notes:					
1. The above results and this release have been reviewed by the Audit Committee of the Board on 20 May 2013 and approved by the Board of Directors on 24 May 2013.					
2. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.					
3. The Board of Directors of the Company has recommended a dividend of 425% (Rs. 8.5/- per share of face value of Rs. 2) for the financial year ended 31 March 2013, free of tax in hands of the shareholders.					
4. The above results of the Company have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.					
5. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period presentation.					
6. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.					
On behalf of the Board For Britannia Industries Limited					
Vinita Bali Managing Director					
Place : Mumbai					
Date : 24 May 2013					