



BRITANNIA INDUSTRIES LIMITED

Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017

Audited financial results

For the quarter and nine months ended 31 December 2011

Rs. in Crores

S.No.	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.(a)	Net sales	1,247.41	1,294.14	1,080.50	3,647.84	3,087.27	4,213.71
(b)	Other operating income	1.69	1.54	2.89	4.48	8.62	6.26
2.	Expenditure						
(a)	(Increase) / decrease in stock in trade and work in progress	(7.05)	(20.65)	(3.22)	(38.89)	(27.30)	(17.89)
(b)	Consumption of raw / packaging materials	658.60	720.69	611.60	1,999.78	1,767.69	2,371.92
(c)	Purchase of traded goods	139.40	140.80	110.17	396.57	296.23	410.31
(d)	Employees cost	33.62	48.11	29.49	112.30	85.90	119.93
(e)	Depreciation and amortisation	12.16	11.55	10.58	34.80	30.89	44.59
(f)	Conversion and other related charges	107.98	107.00	81.31	307.77	245.69	332.83
(g)	Advertisement and sales promotion	87.47	100.79	74.49	270.54	220.21	304.15
(h)	Other expenditure	145.82	135.26	121.43	405.37	349.49	470.81
	Total	1,178.00	1,243.55	1,035.85	3,488.24	2,968.80	4,036.65
3.	Profit from operations before other income, interest and exceptional items (1-2)	71.10	52.13	47.54	164.08	127.09	183.32
4.	Other income	13.13	9.50	12.82	48.36	40.60	52.56
5.	Profit before interest and exceptional items (3+4)	84.23	61.63	60.36	212.44	167.69	235.88
6.	Interest	9.53	9.68	9.57	28.52	28.67	37.74
7.	Profit after interest but before exceptional items (5-6)	74.70	51.95	50.79	183.92	139.02	198.14
8.	Exceptional items	-	-	-	-	-	-
9.	Profit (+) / loss (-) from ordinary activities before tax (7+8)	74.70	51.95	50.79	183.92	139.02	198.14
10.	Tax expense	20.63	14.10	13.45	50.21	36.98	52.85
11.	Net profit (+) / loss (-) from ordinary activities after tax for the period (9-10)	54.07	37.85	37.34	133.71	102.04	145.29
12.	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13.	Net profit (+) / loss (-) for the period (11-12)	54.07	37.85	37.34	133.71	102.04	145.29
14.	Paid-up equity share capital (face value of Rs. 2 each)	23.89	23.89	23.89	23.89	23.89	23.89
15.	Reserves and surplus excluding revaluation reserves as per balance sheet of previous accounting year						427.41
16.	Earnings per share before and after extraordinary items						
	- Basic (Rs.)	4.53	3.17	3.13	11.19	8.54	12.16
	- Diluted (Rs.)	4.52	3.17	3.12	11.19	8.54	12.16
17.	Public shareholding						
	- Number of shares	58,582,470	58,582,470	58,582,470	58,582,470	58,582,470	58,582,470
	- Percentage of shareholding	49.04	49.04	49.04	49.04	49.04	49.04
18.	Promoters and promoter group shareholding						
(a)	Pledged / encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non encumbered						
	Number of shares	60,868,345	60,868,345	60,868,345	60,868,345	60,868,345	60,868,345
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	50.96	50.96	50.96	50.96	50.96	50.96

continued...

Notes:

1. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
2. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2011.
3. The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in the preparation of these Financial Statements.
4. Unaudited consolidated numbers for the nine months ended 31 December 2011 are - (i) Turnover: Rs. 4,012.15 crores (Dec'10: Rs. 3,368.42 crores); (ii) Net profit: Rs. 138.38 crores (Dec'10: Rs. 96.42 crores) and (iii) Earnings per share: Rs. 11.58 & Rs. 11.57 (Dec'10: Rs. 8.07 & Rs. 8.07) basic and diluted respectively.
5. The above results of the Company on standalone basis have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
6. As on 1 January 2012, there were no investor complaints outstanding. Nine complaints were received and resolved during the quarter under review.
7. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period presentation.
8. The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 10 February 2012.

On behalf of the Board
For Britannia Industries Limited

Place : Mumbai
Date : 10 February 2012

Vinita Bali
Managing Director