



BRITANNIA INDUSTRIES LIMITED

Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017

Audited financial results

PART I (Rs. in Crores)

Statement of Standalone Audited Results for the quarter ended 30 June 2012

S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)	
1. Income from operations					
(a) Net sales (Net of excise duty)	1,221.62	1,102.97	1,309.57	4,947.04	
(b) Other operating income	7.27	4.60	12.32	27.15	
Total income from operations (net)	1,228.89	1,107.57	1,321.89	4,974.19	
2. Expenses					
(a) Cost of materials consumed	640.87	620.50	655.24	2,655.01	
(b) Purchases of stock-in-trade	118.49	116.38	132.96	529.53	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.89)	(11.20)	34.10	(4.79)	
(d) Employees benefit expense	37.69	30.45	33.58	145.87	
(e) Depreciation and amortisation expense	13.01	11.09	12.52	47.32	
(f) Conversion and other related charges	112.31	92.35	110.70	417.11	
(g) Advertisement and sales promotion	98.67	82.27	110.41	380.95	
(h) Other expenses	150.43	124.97	164.54	571.28	
Total expenses	1,169.58	1,066.81	1,254.05	4,742.28	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	59.31	40.76	67.84	231.91	
4. Other income	10.62	25.79	10.23	58.53	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	69.93	66.55	78.07	290.44	
6. Finance costs	9.46	9.30	9.53	38.07	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	60.47	57.25	68.54	252.37	
8. Exceptional items	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7+8)	60.47	57.25	68.54	252.37	
10. Tax expense	17.02	15.45	15.51	65.63	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	43.45	41.80	53.03	186.74	
12. Extraordinary items	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	43.45	41.80	53.03	186.74	
14. Paid-up equity share capital (face value of Rs. 2 each)	23.89	23.89	23.89	23.89	
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				496.15	
16. Earnings per share before and after extraordinary items (not annualised):					
(a) Basic (Rs.)	3.64	3.50	4.44	15.63	
(b) Diluted (Rs.)	3.63	3.50	4.43	15.62	

See accompanying note to the financial results.

PART II Select information for the quarter ended 30 June 2012

S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	5,85,82,470	5,85,82,470	5,85,82,470	5,85,82,470	
- Percentage of shareholding	49.04	49.04	49.04	49.04	
2. Promoters and promoter group shareholding					
(a) Pledged / encumbered					
Number of shares	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
(b) Non encumbered					
Number of shares	6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345	
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	
Percentage of shares (as a % of the total share capital of the Company)	50.96	50.96	50.96	50.96	

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S.No.	PARTICULARS	3 months ended 30 June 2012
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	0

Notes:

1. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
2. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2012.
3. The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in the preparation of these Financial Statements.
4. Unaudited consolidated numbers for the three months ended 30 June 2012 are - (i) Net sales: Rs. 1,348.15 crores (June'11: Rs. 1,204.78 crores); (ii) Net profit: Rs. 46.48 crores (June'11: Rs. 39.27 crores) and (iii) Earnings per share (basic and diluted): Rs. 3.89 (June'11: Rs. 3.29).
5. Other income for the quarter ended June'11 included profit on sale of property of Rs. 15.33 crores, which in the current quarter i.e. Jun'12 is Rs. Nil.
6. The above results of the Company on standalone basis have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
7. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period presentation.
8. The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 6 August 2012.

On behalf of the Board
For Britannia Industries Limited

Place : Kolkata
Date : 6 August 2012

Vinita Bali
Managing Director