



Press Release

Britannia Consolidated Revenue and Operating Profit for the Quarter grew 6% and 2% respectively in a challenging environment

Kolkata, Aug 7th, 2017: Britannia Industries Ltd. (BIL), India's leading Food Company, reported consolidated revenue for the Quarter at Rs. 2,301 crores with a growth of 6%. Operating Profit for the Quarter at Rs. 295 crores grew 2%.

Commenting on the performance, Mr. Varun Berry, Managing Director, said,

“It has been a good Quarter in the face of challenging market environment and de-stocking in trade due to GST. While GST created a short term impact, it is expected to generate a positive momentum going forward. Our continued focus on enhancing direct reach coupled with our rural agenda have helped us drive growth and sustain share momentum during this difficult time. We are actively working on bridging our portfolio gaps and renovating our Brands to excite consumers. Our innovation drive will continue with a spate of new and innovative products to be launched in the coming quarters.

Growth in our International business continued to be under pressure due to deteriorating geopolitical situation and currency fluctuations in geographies like Middle East and Africa. Growth in Dairy business has also been subdued primarily due to our focus on driving products with high profitability and reducing our play in the less profitable commoditized products.

On the commodity front, prices of key raw material continue to remain high with inflation in Q1 standing at around 6%. Meanwhile, our accelerated cost efficiency program and endeavour to leverage fixed costs have helped us improve our profitability on a sequential basis”.

For more details, please contact:

Genesis Burson Marsteller- SR Prasanna - Tel No: 9986077303

Megha Saxena- Tel No: 7406 243227