



19th May, 2021

1. To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

2. To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Consolidated Statement of Related Party Transactions
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Consolidated Statement of Related Party Transactions for the half year ended 31 March, 2021.

The above statement will also be published on the website of the Company <http://britannia.co.in/>.

Request you to kindly take the above information on records.

Yours faithfully,
For Britannia Industries Limited

T.V. Thulsidass
Company Secretary
Membership No. A20927

Encl: as above

BRITANNIA INDUSTRIES LTD.**Consolidated disclosure of related party transactions for the six months ended 31 March 2021 and balances as on that date****A Relationships**

1 .Ultimate Holding Company	The Bombay Burmah Trading Corporation Limited
Holding Company	Associated Biscuits International Limited (ABIL), UK
2 . Associates	Nalanda Biscuits Company Limited Sunandaram Foods Private Limited
3 . Fellow Subsidiary Companies	Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore Valletort Enterprises Pte Limited, Singapore
4. Key Management Personnel (KMP)	
Managing Director	Mr.Varun Berry
Chief Financial Officer	Mr.N.Venkataraman
Company Secretary	Mr. T.V. Thulsidass
5. Relatives of Key Management Personnel	NA
6. Directors	Mr.Nusli N Wadia Mr. Ness N Wadia Mr. Avijit Deb Dr. Ajai Puri Mr. Jeh N Wadia Mr. Keki Dadiseth Dr.Y.S.P.Thorat Mr. Ajay Shah Mr. Keki Elavia Mrs. Tanya Arvind Dubash Dr. Urjit patel*
7. Relatives of Directors	NA
8. Other related party	The Bombay Dyeing & Manufacturing Co. Ltd.
9.Post employment benefit plan entities	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenanted Staff Gratuity Fund Britannia Industries Limited Non Covenanted Staff Gratuity Fund Britannia Industries Limited Covenanted Staff Pension Fund Britannia Industries Limited Officers Pension Fund
10. Public companies with common director and Directors along with relatives holding more than 2% of the paid up capital	Go Airlines(India) Limited
11. Private companies in which Director is a director or a member	NA
12. Firms in which Director or relative of a director is a partner	Avijit Deb Partners, LLP
13. KMP & Directors (including relatives) of Holding Company	NA

*Dr. Urjit Patel was appointed as additional and independent director of the Company on 31 March 2021.

B. Transactions during the period 1 October 2020 to 31 March 2021

Nature of transaction	Relationship	Transaction from October 2020 to March 2021
Inter-corporate deposits placed		
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	290.00
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	30.00
Total		320.00
Inter-corporate deposits redeemed / repaid		
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	30.00
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	200.00
Total		230.00
Purchase of finished goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	32.98
Sunandaram Foods Private Limited	Associate	29.11
Total		62.09
Contributions during the year (includes Employees' share and contribution)		
Britannia Industries Limited Management Staff Provident Fund		11.60
Britannia Industries Limited Covenanted Staff Gratuity Fund		0.98
Britannia Industries Limited Non Covenanted Staff Gratuity Fund	Post employment benefit plan entities	1.82
Britannia Industries Limited Covenanted Staff Pension Fund		0.11
Britannia Industries Limited Officers Pension Fund		0.10
Total		14.61
Interest income		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	8.54
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	21.80
Total		30.34
Reimbursement of Travelling and other Expenses		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	(0.16)
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	1.02
Total		0.86
Professional charges		
Avijit Deb Partners, LLP	Firms in which Director or relative of a director is a partner	0.15
Shares allotted under employee stock option scheme for consideration received during the year		
Mr. Varun Berry:	KMP	
Equity shares		0.01
Securities premium		40.88
Key management personnel compensation		
Short-term employee benefits		6.35
Post-employment defined benefit		0.24
Other long term benefits		0.45
Share-based payments (MD)	KMP	9.72
Sitting fees (excluding taxes)		0.47
Commission (excluding taxes)		9.00
Travelling expenses & others		0.03
Total		26.26
Share of current year profit / (loss)		
Nalanda Biscuits Company Limited	Associate	0.03
Sunandaram Foods Private Limited	Associate	0.57
Total		0.60
Sale of goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	0.72
Sunandaram Foods Private Limited	Associate	0.40
Total		1.12

C. Related Party Closing Balances as on 31 March 2021

Particulars	Relationship	As at Mar'21
Outstanding - net receivables / (payables)		
Nalanda Biscuits Company Limited	Associate	0.56
Sunandaram Foods Private Limited	Associate	4.10
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	513.06
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	298.47
Go Airlines (India) Limited	Other related party	0.09
Investment in associates		
Nalanda Biscuits Company Limited	Associate	1.23
Sunandaram Foods Private Limited	Associate	1.06
Total		2.29

Notes:

1. All the related party transactions are at arms length price and in the ordinary course of business.
2. The value of transactions disclosed above are excluding taxes.